

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of January 1, 2009**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2009	15,955,624.66	-	15,955,624.66 (c)
2010	35,334,770.00	-	35,334,770.00
2011	35,334,770.00	-	35,334,770.00
2012	35,356,894.57	-	35,356,894.57
2013	35,409,503.76	-	35,409,503.76
2014	35,281,965.84	-	35,281,965.84
2015	35,281,965.84	-	35,281,965.84
2016	35,338,226.87	53,650,000.00	88,988,226.87
2017	34,680,664.20	356,075,000.00	390,755,664.20
2018	31,416,200.45	458,950,000.00	490,366,200.45
2019	27,385,073.77	223,175,000.00	250,560,073.77
2020	25,251,697.96	213,925,000.00	239,176,697.96
2021	23,467,429.04	166,775,000.00	190,242,429.04
2022	22,568,690.10	79,650,000.00	102,218,690.10
2023	22,040,320.14	101,650,000.00	123,690,320.14
2024	21,364,227.74	277,700,000.00	299,064,227.74
2025	19,835,525.91	181,600,000.00	201,435,525.91
2026	18,746,769.87	325,675,000.00	344,421,769.87
2027	17,112,096.69	53,100,000.00	70,212,096.69
2028	16,697,363.19	80,200,000.00	96,897,363.19
2029	14,968,372.62	103,800,000.00	118,768,372.62
2030	13,070,127.49	107,000,000.00	120,070,127.49
2031	11,125,974.58	110,225,000.00	121,350,974.58
2032	9,170,941.32	113,675,000.00	122,845,941.32
2033	7,187,880.42	116,975,000.00	124,162,880.42
2034	5,185,583.37	26,600,000.00	31,785,583.37
2035	3,885,970.00	25,000,000.00	28,885,970.00
2036	2,594,013.21	25,000,000.00	27,594,013.21
2037	1,301,926.79	25,000,000.00	26,301,926.79
2038	9,970.00	-	9,970.00
2039	9,970.00	-	9,970.00
2040	9,141.52	1,000,000.00	1,009,141.52
Total	\$612,379,651.92	\$3,226,400,000.00	\$3,838,779,651.92

(a) The estimate of future interest payments is based on rates in effect as of January 1, 2009. The interest rates for the daily, weekly and auction rate bonds range from .10 - 6.00%.

(b) Includes scheduled mandatory sinking fund payments and the October 2007 Stem Cell Bonds.

(c) Total represents the remaining estimated debt service requirements from February 1, 2009 through June 30, 2009.

SOURCE: State of California, Office of the Treasurer.